FUNDHOST LTD

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MONTGOMERY

Montgomery Lucent Investment Management Pty Limited ABN 58 635 052 176
Corporate Authorised Representative (**CAR**) No. 001277163 of Montgomery
Investment Management Pty Ltd ABN 73 139 161 701 | AFSL 354564

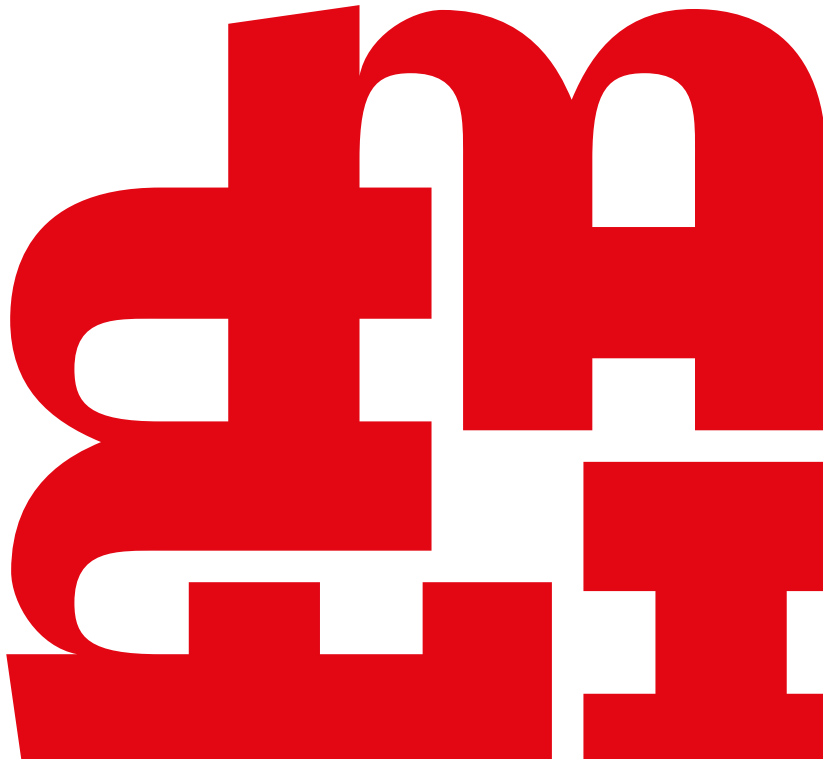
Information Booklet

Dated 23 October 2026

The information in this document forms part of the product disclosure statement dated 23 October 2026 and issued by Fundhost Limited as responsible entity of

MONTGOMERY SMALL COMPANIES FUND

ARSN 635 229 533 | APIR FHT3726AU



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About this Information Booklet

The information in this Information Booklet forms part of the Product Disclosure Statement (**PDS**) issued by Fundhost Ltd (**Fundhost, we** or **us**) as responsible entity of Montgomery Small Companies Fund, ARSN 635 229 533 (**The Fund**) and dated 23 October 2026.

Defined terms used in the PDS have the same meaning in this Information Booklet unless stated otherwise.

We recommend that you keep a copy of the PDS for The Fund and this Information Booklet handy for future reference.

The Information contained in the PDS and this Information Booklet is general information only and has been prepared without taking into account your personal objectives, financial situation or needs. You should read this Information Booklet together with the PDS (in their entirety) before making a decision to invest in The Fund. You should consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances before proceeding to acquire or dispose of units in The Fund.

You can access the PDS and this Information Booklet on our website at www.fundhost.com.au or at www.montinvest.com. Fundhost will provide you, free of charge, a paper copy of the PDS and this Information Booklet upon request when you contact us.

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PART A
HOW THE FUND WORKS

Investing and withdrawing

Investing

Additional investments can be made at any time in writing and will generally be processed daily, subject to the processing times disclosed in the PDS.

Distributions

The ex-distribution mid-price is calculated by taking the value of the investments of The Fund and taking away the value of the liabilities as defined in The Fund's constitution including the provision for distribution. We make no adjustment for costs of buying or realising investments (called a buy-sell spread). We divide the result of this by the number of units we have on issue. These steps give us a per unit price used in connection with reinvestment of distributions.

Withdrawing

Units in The Fund are not listed on any stock exchange like the ASX, so you cannot sell your units through a stockbroker.

If you want to withdraw your money, simply contact us in writing and tell us how much you need to withdraw. This is called a redemption request.

We accept scanned or faxed redemption requests on the following conditions:

- all instructions must be legible
- instructions must bear your investor number and signature and
- redemption proceeds will only be transferred to the financial institution account previously nominated on the application form.

You will need to accept full responsibility (to the extent permitted by law) for loss arising from us acting upon faxed or scanned instructions which comply with these security processes and you also agree to release and indemnify us and our agents in respect of any liabilities arising from us acting on faxed or scanned instructions (including future instructions), even if those instructions are not genuine. Also you agree that neither you nor any other person has any claim against us or our agents in relation to a payment made or action taken under the facsimile or scanned instruction service if the payment is made in accordance with these conditions. These terms and conditions are additional to any other requirements for giving redemption instructions.

The amount of money you receive is determined by the unit price we calculate at the time of your redemption request. We can withhold from amounts we pay you any amount you owe us or we owe someone else relating to you (for example, the tax office).

We generally pay all redemption proceeds in cash, but we are permitted under the constitution for The Fund to pay proceeds in kind (i.e. in specie share transfer).

Delays

In certain circumstances we may need to delay withdrawal of your money. We can delay withdrawal of your money for 180 days or such period as considered appropriate in our view in all the circumstances if:

- there are not enough investments which we can easily turn into cash (the law dictates this). We don't anticipate The Fund would ever become illiquid but if it did, the law says we can (if we wish) make some money available, and requires us to allocate it on a pro rata basis amongst those wanting to exit or
- we receive a quantity of redemption requests representing more than 20% of the value of the investments of The Fund. In this case we can stagger redemption payments.

In certain circumstances we can also delay withdrawal of your money for so long as the relevant event continues. The constitution sets out the full range of circumstances in which we can delay withdrawal of your money and these include (among others) if:

- something outside our control affects our ability to properly or fairly calculate the unit price (for example, if the investments are subject to restrictions or if there is material market uncertainty like a stock market crash) or
- a portion of The Fund's assets comprise illiquid assets (that is, assets not readily converted to cash). In this case Fundhost can redeem such number of units that correspond to the portion of The Fund's liquid assets (that is, assets readily converted to cash). For example, if an investor requests redemption of all of their units and The Fund's assets comprise 10% of illiquid assets, Fundhost may determine to redeem only 90% of the investor's units. Fundhost may redeem the remaining units at such future time, or at times over such period, as it determines or
- an emergency or similar state of affairs occurs which, in our reasonable opinion, makes it impractical to redeem units or which might be prejudicial to the remaining investors or
- there is a closure or material restriction on trading on the ASX or NZX or realisation of the assets cannot be effected at prices which would be obtained if assets were realised in an orderly fashion over a reasonable period in a stable market or
- we otherwise consider it is in the best interests of the investors to delay withdrawal of units.

We can give you back your invested money without you asking

In certain circumstances we can, or may be required to, also redeem some or all of your units without you asking. These circumstances include:

- if your account falls below the minimum investment amount
- if you breach your obligations to us (for example, you provide misleading information in your unit application form)
- to satisfy any amount of money due to us (as responsible entity or in any other capacity relevant to The Fund) by you
- to satisfy any amount of money we (as responsible entity or in any other capacity relevant to The Fund) owe someone else relating to you (for example, to the tax office)
- where we suspect that law prohibits you from legally being an investor or
- such other circumstance as we determine in our absolute discretion (but we must always act in the best interests of investors as a whole when deciding to do this).

How we calculate unit prices

We calculate unit prices in three steps:

1. we calculate the value of the investments of The Fund and take away the value of the liabilities as defined in The Fund's constitution
2. we divide this result by the number of units we have on issue to obtain the unit mid-price
3. we then make an adjustment (up for the entry price, to take account of the costs of buying investments or down for the exit price to take account of the costs of realising investments) called a buy-sell spread. The buy-sell spread does not represent a fee to Fundhost or Montgomery Lucent and is discussed in more detail in "Additional explanation of fees and costs" in the PDS.

These steps give us a price per unit.

PART B
BENEFITS OF INVESTING IN THE FUND

Benefits of investing in The Fund

Montgomery Small Companies Fund

Afterpay, A2 Milk, Flight Centre and REA are all renowned performers on the ASX. It's easy to forget they were all, until recent years, considered small companies, and somewhat ignored by mainstream investors.

The Fund exists to give investors access to the next generation of small companies. While small companies face risks and volatility, they have an exceptional ability to compound in value.

A new potential

Small Companies – those listed on the ASX, but outside the ASX 100 – generally do not attract a lot of research. For that reason alone, small companies represent relatively unexplored value. As Montgomery Lucent looks for quality across the full range of Australian equities, it can see that small companies often have prospects that simply can't be found elsewhere.

- **Clean access.** Small companies are often built around one product or service, such as an innovative technology. Big companies are, inevitably, a collection of business operations, some of which will be performing better than others. To invest in a big company means being exposed to all of those operations. Investing in small companies can give clean access to the innovation or business idea that's actually interesting.
- **Capital light.** Because they tend to be simpler in operational terms, small companies can often move to new technology very quickly.
- **Passionately led.** Small companies are often operated by dynamic founders. These leaders have an inherent understanding of the business idea they have created. More than that, they have skin in the game. They are personally invested in the success of their business.
- **Agile and open-minded.** Large operations and legacy systems can be a block to innovation. Small companies can be more nimble in their approach to new markets, new opportunities and technology solutions. Because of this they can quickly disrupt whole sectors. This is how some small companies are able to grow through downturns.

A growth category

With these distinct business qualities, shares in small companies have shown stronger growth than their larger counterparts over the long term.

Small companies have been a rewarding asset class for investment capital over the long term. However, the category is often accompanied by higher volatility in the short term.

Shares in the small capitalisation category can move up and down faster than other asset classes. Small capitalisation companies generally involve more risk because of their lower liquidity, their greater sensitivity to managements' influence and their greater sensitivity to general economic conditions. For this reason, small cap vehicles like The Fund are only suitable for long-term investors.

The team

To give its clients access to the potential growth small companies offer, Montgomery Investment Management formed a partnership with a specialist small companies investment team. Gary Rollo and Dominic Rose have a long history of analysing and investing in small companies.

- **Gary Rollo** served as an equity analyst for Morgan Stanley and JP Morgan in London, focussing on emerging stocks in the European technology sector. His analytical skills grew from his time in data modelling stealth fighter jet performance, whilst working at the UK's Defence Evaluation and Research Agency.
- **Dominic Rose** has spent his career working with small-cap equities in Australia, first as a broker, then as a lead researcher, then as a portfolio manager. He led Emerging Companies Research at Deutsche Bank and was Head of Research at Fosters Stockbroking.

Gary Rollo and Dominic Rose lead the daily management of The Fund. They are closely supported by the senior leadership of Montgomery Investment Management, with whom they share the investment priorities of looking for quality, value and prospects. More crucially, they share the core value of caring for investors.

This approach has enabled Montgomery Investment Management to become one of Australia's leading boutique fund managers. Established in 2010, Montgomery is owned by its founder and staff. Roger Montgomery is Founder and Chairman and the executive team have significant experience in investing, banking and funds management. Montgomery identifies best-of-breed managers with proven track records and offers these strategies to retail and wholesale investors in Australia and New Zealand. Montgomery's senior leadership are strongly committed to ensuring the success of The Fund, and they include:

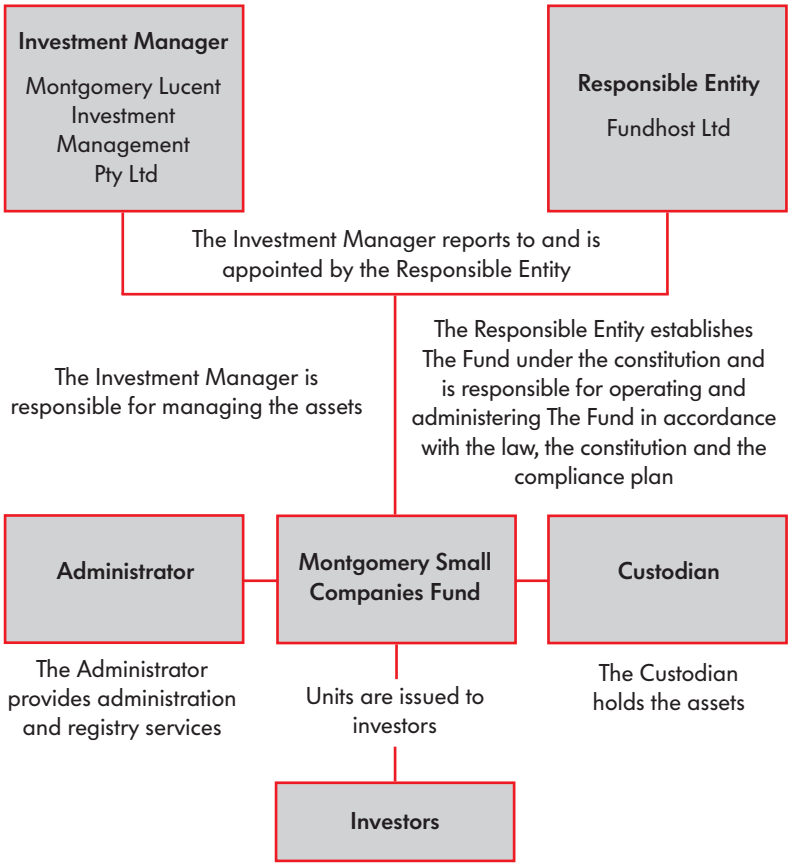
- **Roger Montgomery** is the founder and Chief Investment Officer of Montgomery Investment Management. Prior to establishing Montgomery, Roger held positions at Ord Minnett, Jardine Fleming, BT Australia Limited and Merrill Lynch.
- **David Buckland** has been Chief Executive Officer since 2012. David has over 35 years' experience in financial services, having been CEO and Executive Director of Hunter Hall, as well as a Director at JP Morgan in Sydney and London.
- **Scott Phillips** has been the Head of Distribution for the group since 2013. Scott had previously served at BlackRock Investment.

Corporate governance

Under the Australian Corporations Act and The Fund documents, investors are provided with several layers of independent oversight providing a robust and appropriate corporate governance structure. The structure provides additional investor safeguards through the separation of duties, specialisation of expertise, clear lines of responsibility and layered approval processes.

The Fund is operated and administered by a responsible entity (Fundhost) that holds an appropriate AFSL. Fundhost has appointed an independent custodian to hold the assets of The Fund and an independent administrator to provide administration and registry services to The Fund. Fundhost has appointed Montgomery Lucent as the investment manager of The Fund.

The following diagram summarises the management and governance structure of The Fund.



Clear legal rights

The constitution establishes The Fund and sets out the rules. Together with the PDS and the law from time to time, it governs your relationship with Fundhost and provides you with your (and our) legal rights.

The constitution gives Fundhost rights to be paid fees and expenses and to be indemnified from The Fund. It governs (amongst other things) Fundhost's powers, (which are very broad), investor meetings and unit issue, pricing and withdrawal, as well as what happens if The Fund terminates.

The constitution limits Fundhost's need to compensate you if things go wrong. Generally, subject always to liability which the Corporations Act imposes, Fundhost is not liable in equity, contract, tort or otherwise to investors for any loss suffered in any way relating to The Fund.

The constitution also contains a provision that it alone is the source of the relationship between you and Fundhost and not any other laws (except, of course, those laws that cannot be excluded).

Fundhost must have investor approval to make changes to the constitution that are adverse to the rights of investors.

You can obtain a free copy of The Fund's constitution by contacting Fundhost.

PART C
RISKS OF MANAGED INVESTMENT SCHEMES

Risks in general

About risk and return

All investments are subject to varying risks and the value of your investment can decrease as well as increase (i.e. you can experience investment gains or investment losses).

Investment returns are affected by many factors including market volatility, interest rates and economic cycles. Changes in value can be significant and they can happen quickly.

Different types of investments perform differently at different times and have different risk characteristics and volatility.

These are some of the reasons why you should consider investing in several different types of investments (often called diversification).

The significant risks associated with investing in this Fund are discussed in the PDS. We cannot eliminate all risks and cannot promise that the ways they are managed will always be successful. However, the Montgomery Lucent process is an important step in managing many of these risks.

The performance of The Fund will be influenced by many factors, some of which are outside the control of Fundhost and Montgomery Lucent.

If these risks materialise, your distributions may be lower than expected or there may be none. The value of your investment could fall and you could lose money.

Ways to manage your risk

You can help manage your own risks too. You can:

- know your investment goals and your risk tolerance
- understand risk and return and be comfortable that an investment may not give you the outcomes you hope for
- diversify your investments (that is, don't invest all your monies in The Fund)
- invest for at least the recommended timeframe
- keep track of your investment and
- speak with a financial adviser and make sure The Fund is the right investment for you.

Risk management

Depending on the type of investments a fund chooses to focus on, your decision to invest in one or perhaps more managed funds can be a good way to help better manage the impact of risk on your investments. Spreading risk often reduces the highs and lows of investment performance and helps reduce the impact on you of one or more types of investments performing poorly.

PART D
HOW WE INVEST YOUR MONEY

Montgomery Lucent's (in this section "**Montgomery Lucent**" or "**we**") goal for The Fund is simple. To out-perform the S&P/ASX Small Ordinaries Accumulation Index (**Benchmark**) over a rolling five-year period.

To beat the Benchmark, Montgomery Lucent knows it must take a different approach to the category. While many other funds are content to examine performance and fundamentals of a small company, Montgomery Lucent's team holds the view that to see the real quality of the company, you must know the leadership of that company.

This is for two reasons.

First, because good leadership is the making of an emerging company. Often the leader is the founder of the enterprise, and to understand the business, it's imperative to understand the person.

Second, because of the business values of The Fund's investment team. At Montgomery Lucent, we know we are investing your money, and we won't take a position in an equity unless we are 100% committed to it. That means we must know the leadership of that company. It's our practice to conduct 600-700 meetings with company leaders every year.

Just as important as knowing the leadership, is knowing the fundamentals of each company. Small companies are relatively under-researched. With such a paucity of research, the market may lack understanding of an equity and may frequently misprice it. This creates opportunities for investors prepared to do their own deep analysis, such as Montgomery Lucent.

This is how we aim to discern those high quality, undervalued small and emerging companies with strong growth potential. We will typically invest in 30 to 50 companies listed on the ASX (outside the top 100) and NZX, with a focus on risk-adjusted returns and capital preservation. Some lower-risk opportunities in companies who are transitioning to growth may be included. These positions are actively managed.

We do not short; this is a long-only approach. We will constantly look to new opportunities. Up to 10 percent of The Fund can be invested in pre-IPO opportunities – those companies expected to be listed within twelve months.

A unique discipline

In our research, and in the way we build The Fund, we place a high value on discipline. Montgomery Lucent employs a repeatable, four-step process: Screen, Analyse, Risk-Check and Build.

1. SCREEN

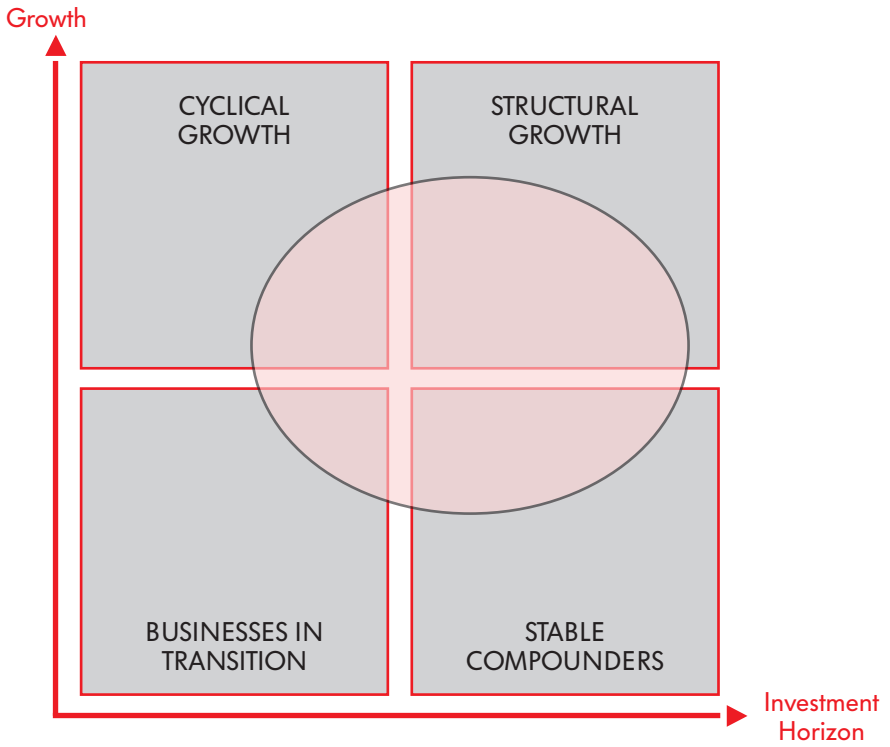
We use our Proprietary Screening Tool to identify and screen for high quality, undervalued small and emerging companies with strong growth potential

- Cohort stocks based on expected performance characteristics; Structural Growth, Cyclical Growth, Businesses in Transition and Stable Compounders
- Ranks stocks on factors of interest (quality, growth, valuation, risk) within each cohort
- Identify patterns and change in real-time to generate ideas for further analysis (Step 2 of the investment process)
- Automation drives investment team efficiency
- Provides Montgomery Lucent with a competitive edge and allows flexibility to move the portfolio to wherever the opportunities look the best.

2. ANALYSE

We perform in-depth analysis of the individual company attributes, financials, industry trends and company valuation

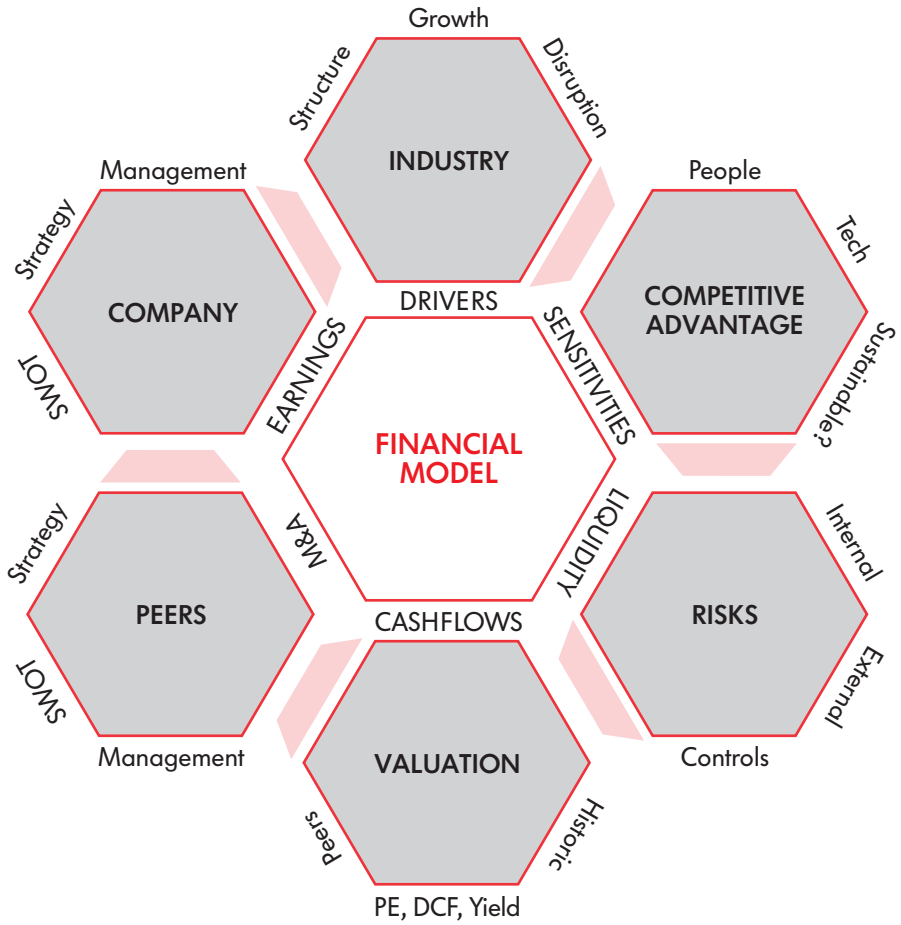
- Extensive assessment of a company's strategy, drivers, financials, industry and valuation
- Strong emphasis placed on ascertaining if a company has a sustainable competitive advantage
- Qualitative evaluation of the directors and executives
- Model financial statements to understand key earnings drivers, sensitivities, cashflows and capital structure
- Focus on near-term expectations - aim to avoid earnings disappointments and value traps
- Variety of valuation methods applied



3. RISK-CHECK

We stress-test core investment theses with strict risk overlay

- Emphasis on risk adjusted returns and capital preservation
- Strong risk overlay embedded into the process
- Internal and external risks identified and analysed
- Investment thesis is stress tested – where can we go wrong and by how much?
- Estimate and probability weight downside share price risk
- Only invest when comfortable the risks are well understood
- Risks considered at the portfolio level - avoid correlated risks



4. BUILD

We construct the diversified portfolio using the "four bucket approach" targeting superior risk-adjusted returns

- Portfolio typically comprises 30 to 50 stocks, plus cash (generally up to 30%)
- The "lifecycle approach" – having typical individual stock weightings, at cost, of Early stage (<1%), Emerging growth (1% - 3%), Developed (2% to 5%) and Core (3% to 7.5%) targets superior risk-adjusted returns
- Much of the portfolio consists of high-quality growth stocks plus stable compounders complemented by cyclical growth opportunities and businesses in transition
- Strong focus on risks, including liquidity, earnings expectations, stock correlations, capital structures

Every equity we hold goes through these four stages, and they are regularly reviewed. So while we seek to retain holdings for the long-term, individual companies may be sold. That may be because the share price experiences an unjustified price position, or because the company no longer meets its investment criteria, or because a deterioration in a company's prospects is expected. Or simply because better opportunities become available.

The Fund is designed to be as agile as the remarkable small companies that it invests in. We know that dynamism holds the potential for growth that our investors are looking for.

RISK MANAGEMENT & LIFE-CYCLE



EARLY STAGE	EMERGING	DEVELOPED	CORE
< 1% weighting	1% - 3% weighting	2% - 5% weighting	3% - 7.5% weighting
Disruptive idea	Commercialised product	Developed product	Leading business
Significant upside potential	Realising potential	Proven strategy	Sustainable advantage
Likely to need capital	Scaling towards profitability	Profitable	Highly profitable
Entrepreneurial management	Good governance	Strong governance	Excellent governance
High risk: Reward >>> Risk	Higher risk profile	Lower risk profile	Low risk profile

PART E
FEES AND COSTS

Additional explanation of fees and costs

Can fees be different for different investors?

The law allows us to negotiate fees with “wholesale” investors or otherwise in accordance with ASIC requirements. The size of the investment and other relevant factors may be taken into account. We generally don't negotiate fees.

However, Montgomery Lucent may negotiate management fees with very large wholesale clients only. The terms of these arrangements are at our discretion.

What are the costs of investing and withdrawing from The Fund?

We have a documented policy in relation to the guidelines and relevant factors taken into account when calculating unit prices. We call this our unit pricing policy. We keep records of any decisions which are outside the scope of the unit pricing policy, or inconsistent with it. A copy of the unit pricing policy and records is available free on request.

Government charges and taxation

Government taxes such as GST will be applied to your account as appropriate. In addition to the fees and costs described in the PDS, standard government fees, duties and bank charges may also apply such as stamp duties. Some of these charges may include additional GST and will apply to your investments and withdrawals as appropriate.

The fees outlined in the PDS take into account any GST net of reduced input tax credits which may be available.

PART F
HOW MANAGED INVESTMENT SCHEMES ARE TAXED

Paying tax

In all likelihood you will need to pay tax in relation to your investment in this Fund. Generally you will pay income or capital gains tax, but you might be able to claim some tax credits or have the benefits of some concessions.

Your tax liability ultimately depends on your circumstances, for example, whether you are an Australian resident. So it is important that you seek professional advice before you invest or deal with your investment.

We will send you the information you need each year to help you to complete your tax return.

We will distribute income and capital gains, if any, shortly after 30 June each year. Distributions could comprise:

- income (like dividends and interest)
- net taxable capital gains (from the sale of The Fund's investments) and
- tax credits (like franking credits attached to dividend income and credits for tax paid on foreign income).

Additionally, Australian residents are generally subject to capital gains tax on gains when they withdraw any money or transfer units.

Depending on the kind of taxpayer you are, and how long you have held your units, you may be entitled to a capital gains concession which can reduce the liability by up to one half.

New capital gains tax arrangements will apply from 1 July 2027 but will have limited impact on existing investments. The new changes will replace the 50% CGT discount for individuals, trusts and partnerships with cost base indexation and a 30% minimum tax rate on capital gains.

If you choose not to provide us with your Tax File Number (**TFN**) or Australian business number (**ABN**) and don't have an exemption, we must deduct tax at the highest personal rate, plus the Medicare levy, before passing on any distribution to you. The law is very strict on how we can use these details.

Fundhost has elected to operate The Fund under the Attribution Managed Investment Trust (**AMIT**) regime. As an AMIT the Fund can attribute amounts of income and tax offsets to investors on a fair and reasonable basis. There is also an ability to adjust the cost base of an investor's interest in The Fund upwards or downwards.

PART G
MORE INFORMATION

Privacy

We collect and use personal information about you to administer your investment and also to conduct research.

By applying for units in The Fund you consent and agree to information about you being obtained and used by us. Fundhost will collect and use your information in accordance with our Privacy Policy, a copy of which is available free of charge.

If you fail to provide us with the required information or if you provide us with incomplete or inaccurate information Fundhost may not be able to provide you with the products or services you are seeking within the time periods contemplated in the PDS.

Your information will not be disclosed unless:

- the law requires
- your financial adviser needs the information
- it is in keeping with our Privacy Policy and may be provided to external service providers including The Fund's investment manager, custodian, auditors, taxation and legal advisers and information technology consultants or
- Fundhost needs to send you promotional material. If you don't want this, contact Fundhost anytime.

Fundhost will disclose information if required by law to do so (including under the AML CTF Act and taxation legislation).

If you think any of the details that Fundhost holds are wrong or out of date contact Fundhost and we will correct the details. You can always access the personal information held about you by contacting Fundhost.

Anti-money laundering

In order to meet our obligations under the AML CTF Act or taxation legislation, we may require further information from you as to identity, the source of your funds and similar matters.

Fundhost is required to verify that information by sighting appropriate documentation.

Records of the information obtained will be kept and may be required by law to be disclosed. Otherwise the information will be kept confidential.

By applying for units in The Fund, you also agree that Fundhost may in its absolute discretion determine not to issue units to you, may cancel units which have been issued to you or may redeem any units issued to you if Fundhost believes such action to be necessary or desirable in light of its obligations under the AML CTF Act or related legislation and Fundhost will not be liable to you for any resulting loss.

Information for New Zealand investors

Units in The Fund offered under the PDS and this Information Booklet (which forms part of the PDS) are offered to New Zealand as well as Australian investors.

New Zealand investors' warning statement

This offer to New Zealand investors is a regulated offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the Corporations Act 2001 (Aust) and regulations made under that Act. In New Zealand, this is subpart 6 of Part 9 of the Financial Markets Conduct Act 2013 and Part 9 of the Financial Markets Conduct Regulations 2014.

This offer and the content of the offer document are principally governed by Australian rather than New Zealand law. In the main, the Corporations Act 2001 (Aust) and the regulations made under that Act set out how the offer must be made.

There are differences in how financial products are regulated under Australian law. For example, the disclosure of fees for managed investment schemes is different under the Australian regime.

The rights, remedies, and compensation arrangements available to New Zealand investors in Australian financial products may differ from the rights, remedies, and compensation arrangements for New Zealand financial products.

Both the Australian and New Zealand financial markets regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Financial Markets Authority, New Zealand (http://www.fma.govt.nz). The Australian and New Zealand regulators will work together to settle your complaint.

The taxation treatment of Australian financial products is not the same as for New Zealand financial products.

If you are uncertain about whether this investment is appropriate for you, you should seek the advice of a financial advice provider.

The offer may involve a currency exchange risk. The currency for the financial products is not New Zealand dollars. The value of the financial products will go up or down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.

If you expect the financial products to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand in New Zealand dollars.

The dispute resolution process described in this offer document is available only in Australia and is not available in New Zealand.

The above statements are required pursuant to New Zealand's financial markets legislation. If you credit NZ dollars to Fundhost's application account you may incur an unfavourable currency conversion rate and you will also have to pay any applicable fees. You can avoid these fees by only crediting Australian dollars.

New Zealand disclosures relating to distribution reinvestment

Distributions from The Fund will be automatically reinvested resulting in additional units being issued to you, unless you tell us otherwise.

Units issued as part of a distribution will be allotted in accordance with the terms and conditions set out in the constitution of The Fund and the offer document (comprised of the PDS and this Information Booklet which forms part of the PDS).

The allotment of units as part of a distribution described in the offer document is offered to New Zealand investors on the following basis:

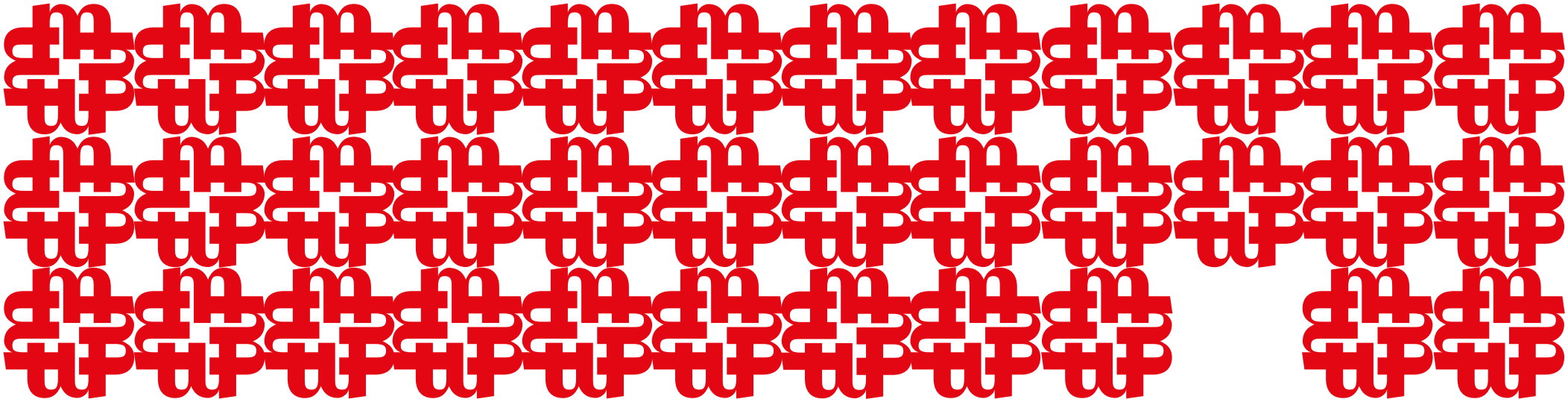
- At the time the price of the units allotted as part of a distribution reinvestment is set, we will not have any information that is not publicly available that would, or would be likely to, have a material adverse effect on the realisable price of the units if the information were publicly available.
- The right to acquire, or require us to issue, units as part of a distribution reinvestment will be offered to all investors in The Fund of the same class, other than those who are resident outside New Zealand and who are excluded by us so as to avoid breaching overseas laws.
- Every investor to whom the right is offered will be given a reasonable opportunity to accept it.
- Units will be issued or transferred on the terms disclosed to you in the offer document, and will be subject to the same rights as units issued or transferred to all investors of the same class as you who agree to receive the units.

You have the right to receive from us, on request and free of charge, a copy of:

- the most recent annual report of The Fund (if any)
- the most recent financial statements of The Fund and, if those statements are not audited or reviewed by an auditor, a statement to that effect
- a copy of the auditor's report on those statements (if any)
- the current offer document (comprised of the PDS and this Information Booklet which forms part of the PDS)
- the constitution of The Fund and any amendments to it.

Copies may be obtained electronically at www.fundhost.com.au or by emailing admin@fundhost.com.au.

Within 30 days of the day on which the units in The Fund are allotted to you, you will be sent a statement of the amount of the distribution and the number of units that have been allotted to you.



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